The Public Services Reform (Scotland) Act 2010 requires us to publish certain information on our expenditure. This promotes openness and transparency across the Scottish public sector.

In line with the Act, we publish expenditure information on:

* payments of more than £25,000 (excluding payments to staff)
* public relations
* external consultancy
* hospitality and entertainment
* overseas travel
* staff remuneration in excess of £150,000

Scottish National Investment Bank Statement of expenditure 2024-25

* Payments in excess of £25,000
* Public relations: £122,842
* Overseas travel: £2,515
* Hospitality and entertainment: £14,551
* External consultancy: £624,154
* Number of individuals who received remuneration in excess of £150,000: 7

Scottish National Investment Bank Statement of expenditure 2023-24

* Payments in excess of £25,000
* Public relations: £79,900
* Overseas travel: £0
* Hospitality and entertainment: £7,899
* External consultancy: £622,436
* Number of individuals who received remuneration in excess of £150,000: 4

\* External Consultancy includes external advice that we seek as part of the Due Diligence process for our investments.